Table 1 Revenue*

R thousand		2024/25			2023/24		
		Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Taxes on income and profits		**1 084 988 726**	**45 980 414**	**313 181 496**	**1 008 555 804**	**39 495 633**	**293 821 996**
Personal income tax		738 749 302	40 931 527	214 855 742	648 911 081	35 216 614	190 834 709
Provisional tax, assessment payments and penalties		65 212 912	1 942 792	6 581 007	57 282 464	1 368 421	4 702 809
Employees tax		724 688 391	55 823 291	228 437 430	636 560 098	50 100 564	206 617 813
ETI credit - refunds granted against PAYE payment		(4 246 510)	(539 040)	(1 342 378)	(3 730 098)	(287 781)	(1 217 663)
ETI credit - refunds		(833 682)	(68 876)	(257 823)	(732 299)	(15 150)	(100 774)
PIT refunds		(46 071 809)	(16 226 640)	(18 562 495)	(40 469 084)	(15 949 440)	(19 167 476)
Tax on corporate income							
Corporate income tax		302 702 408	1 786 740	82 856 105	313 097 152	2 098 384	88 917 084
Secondary tax on companies		87 913	2 215	8 679	70 597	11 345	53 394
Withholding tax on dividends		36 053 818	2 366 979	12 706 416	39 102 230	1 673 416	12 223 288
Withholding tax on interest		1 098 550	176 582	417 205	1 136 500	137 427	347 711
Tax on retirement funds		-	-	-	-	-	-
Other							
Interest on overdue income tax		6 296 736	716 371	2 337 349	6 238 244	358 447	1 445 810
Small business tax amnesty		-	-	-	-	-	-
Taxes on payroll and workforce		**24 500 270**	**1 897 433**	**7 863 712**	**22 604 347**	**1 797 243**	**7 293 008**
Skills development levy		24 500 270	1 897 433	7 863 712	22 604 347	1 797 243	7 293 008
Taxes on property		**20 600 318**	**2 062 787**	**7 353 631**	**19 399 918**	**1 700 573**	**6 740 073**
Estate, inheritance and gift taxes							
Donations tax		847 663	89 506	294 935	801 097	46 615	236 573
Estate duty		3 734 602	482 745	1 303 566	3 532 500	235 875	1 114 615
Taxes on financial and capital transactions							
Securities transfer tax	1)	5 709 190	565 616	1 949 412	5 484 988	639 220	2 068 932
Transfer duties		10 308 862	924 921	3 805 719	9 581 332	778 862	3 319 953
Taxes on goods and services		**654 290 208**	**53 230 038**	**186 977 533**	**616 458 866**	**56 556 221**	**190 168 612**
Value-added tax		476 748 938	35 460 621	130 181 185	447 556 730	39 520 154	133 888 473
Domestic VAT		559 123 076	47 916 670	178 252 906	525 446 325	43 249 712	166 551 949
Import VAT		286 760 809	21 638 005	72 795 895	265 043 201	23 173 052	77 130 673
Refunds		(369 134 947)	(34 094 054)	(120 867 616)	(342 932 796)	(26 902 610)	(109 794 149)
Specific excise duties		58 184 462	4 705 829	17 167 842	53 521 957	4 314 462	16 172 998
Beer		23 360 567	1 973 205	7 018 787	21 873 495	1 476 513	5 971 347
Sorghum beer and sorghum flour		8 595	227	1 474	6 635	597	3 392
Wine and other fermented beverages		7 495 770	559 572	2 288 978	7 376 606	606 333	2 394 587
Spirits		13 638 947	981 668	4 764 088	12 448 198	1 115 739	4 549 449
Cigarettes and cigarette tobacco		9 754 159	503 572	2 132 805	8 279 221	423 616	1 995 044
Heated tobacco products		-	-	-	-	-	-
Vaping tobacco		1 202	309	1 611	1 117	-	-
Pipe tobacco and cigars		447 424	33 383	132 782	382 379	11 359	102 486
Petroleum products	2)	1 223 723	53 098	221 300	1 017 328	60 804	531 029
Revenue from neighbouring countries	3)	2 254 075	600 795	606 018	2 136 978	619 501	625 665
Health promotion levy		2 397 800	143 116	699 523	2 244 721	160 730	682 691
Ad valorem excise duties		6 846 748	1 747 380	3 355 386	7 347 555	1 698 337	3 553 435
Fuel levy		95 770 723	7 836 726	29 456 052	91 508 106	7 746 007	29 834 840
Of which:							
Carbon fuel levy		*2 891 457*	*245 006*	*975 839*	*2 596 736*	*221 048*	*846 844*
CFL Domestic		*2 150 956*	*178 900*	*735 071*	*1 931 713*	*165 395*	*632 260*
CFL Imported		*740 501*	*66 105*	*240 768*	*665 023*	*55 653*	*214 583*
Taxes on use of goods and on permission to use goods or perform activities							
Air departure tax		927 356	82 885	331 196	945 694	72 848	303 125
Plastic bag levy		686 258	(2 831)	157 694	676 281	1 205	156 127
Electricity levy		7 077 742	668 794	2 515 330	7 139 414	628 464	2 409 277
Incandescent light bulb levy		20 211	466	3 641	19 098	1 283	4 765
CO_2 tax - motor vehicle emissions		2 551 505	492 946	836 473	2 554 284	340 077	885 985
Tyre levy		790 416	99 060	271 268	763 575	95 800	292 658
International Oil Pollution Compensation Fund		2 535	-	-	4 921	3 598	3 598
Carbon tax		2 177 886	1 992 899	1 997 730	2 072 191	1 971 162	1 975 981
Turnover tax for micro businesses		8 692	215	492	10 822	78	905
Other							
Universal Service Fund		98 936	1 932	3 720	93 516	2 015	3 755
Taxes on international trade and transactions		**78 655 310**	**6 714 753**	**21 234 049**	**73 848 830**	**6 414 658**	**20 737 917**
Import duties							
Customs duties		67 056 215	5 947 261	17 924 159	62 174 524	5 645 203	18 418 085
Specific excise duties on imports		9 761 355	777 096	2 158 813	8 374 121	543 322	1 636 358
Health promotion levy on imports		113 574	8 254	40 689	114 764	8 685	29 729
Other							
Miscellaneous customs and excise receipts		1 139 558	(50 131)	945 592	2 637 228	189 394	503 564
Diamond export duties		162 752	2 783	6 030	137 086	6 065	33 863
Export tax - Scrap metal		421 857	29 490	158 766	411 107	21 989	116 317
Other taxes		**-**	**-**	**-**	**-**	**-**	**-**
Stamp duties and fees		-	-	-	-	-	-
State miscellaneous revenue	4)	**-**	**(1 513)**	**(1 120)**	**2 119**	**(145)**	**2 728**
Total tax revenue (gross)		**1 863 034 832**	**109 883 912**	**536 609 302**	**1 740 869 883**	**105 964 182**	**518 764 332**
Less: SACU payments	5)	**(89 870 895)**	**(22 468 529)**	**(44 937 058)**	**(79 810 980)**	**(19 952 745)**	**(39 905 490)**
Total tax revenue (net of SACU payments)		**1 773 163 937**	**87 415 383**	**491 672 244**	**1 661 058 903**	**86 011 437**	**478 858 842**
Departmental revenue		**241 856 389**	**182 401 183**	**196 225 388**	**61 422 742**	**1 799 646**	**15 957 588**
Sales of goods and services other than capital assets							
Sales by market establishments	6)	90 793	17 203	52 716	151 334	21 916	53 117
Non-tax receipts		7 800	154	1 688	7 845	485	1 818
Administrative fees		1 446 409	36 755	138 466	360 133	38 158	136 375
Other sales		1 156 898	92 191	703 636	1 352 084	206 273	566 657
Selling of scrap or waste and other used current goods		8 636	742	3 344	11 009	1 392	3 905
Transfers received		**692 271**	**144 825**	**217 755**	**592 021**	**(121)**	**159 842**
Levy account from SARB	7)	**200 000 000**	**180 000 000**	**180 000 000**	**-**	**-**	**-**
Fines penalties and forfeits		**565 224**	**69 854**	**132 887**	**374 908**	**96 174**	**177 121**
Interest, dividends and rent on land							
Interest		7 204 714	271 915	1 948 075	12 555 649	799 138	3 548 083
Dividends		249 669	-	-	240 048	-	25
Rent on land		16 034 678	(13 052)	5 480 052	16 003 077	14 357	7 740 949
Of which:							
Mineral and petroleum royalties	8)	*15 999 941*	*(14 585)*	*5 471 613*	*15 979 465*	*12 823*	*7 735 448*
Sales of capital assets		**146 093**	**11 950**	**51 285**	**184 673**	**48 209**	**87 377**
Financial transactions in assets and liabilities	9)	**14 253 204**	**1 768 647**	**7 495 483**	**29 589 961**	**573 665**	**3 482 319**
Of which:							
NRF receipts	10)	*7 243 383*	*1 679 156*	*6 528 639*	*19 034 942*	*400 873*	*2 454 816*
Public entity conduit receipts	11)	*2 142 549*	*47 342*	*752 548*	*8 000 556*	*95 867*	*810 085*
Independent Communications Authority of South Africa		*2 142 549*	*47 342*	*752 548*	*7 763 649*	*95 867*	*810 085*
Competition Commission		-	-	-	*236 907*	-	-
Sale of non-core assets		*4 000 000*	-	-	*2 000 000*	-	-
Central Energy Fund		*4 000 000*	-	-	*2 000 000*	-	-
Total national government revenue		**2 015 020 326**	**269 816 566**	**687 897 632**	**1 722 481 645**	**87 811 083**	**494 816 430**
Reconciliation to total net revenue and revenue collected on Table 4							
Total national government revenue		**2 015 020 326**	**269 816 566**	**687 897 632**	**1 722 481 645**	**87 811 083**	**494 816 430**
GFECRA (net movement)			**(80 000 000)**	**(80 000 000)**	**-**	**-**	**-**
Departmental revenue received but not yet paid to NRF			**(135 860)**	**(237 842)**	**2 939 629**	**(223 712)**	**316 860**
Departmental revenue collected			(689 270)	(3 462 000)	(16 407 779)	(1 290 082)	(4 957 239)
Departmental revenue received by the NRF			553 410	3 224 158	19 347 408	1 066 369	5 274 099
Other revenue received by the NRF	12)		**2 477**	**44 662**	**50 635**	**5 955**	**12 510**
Financial Intelligence Centre Act			249	777	15 658	225	1 105
Financial Sector Conduct Authority			-	-	10	-	-
SARB Sanctions			-	38 050	20 597	5 730	10 097
Secret Service Account			2 219	5 808	3 685	-	-
Proceeds of organised Crime Act			9	27	1 362	-	1 308
Government Pensions Administration Agency			-	-	9 323	-	-
Revenue collected on behalf of the RAF			3 806 450	16 274 565	48 545 535	4 017 267	15 680 713
Revenue collected on behalf of the UIF			2 073 568	8 248 898	24 414 477	2 009 805	7 882 023
Total net revenue			**195 563 202**	**712 227 915**	**1 798 431 921**	**93 620 398**	**518 708 539**
Cash balance NRF			*(2 122)*	*623*	*(611)*	*(2 706)*	*988*
Direct transfer from NRF to the RAF			*(3 867 783)*	*(16 654 616)*	*(48 573 277)*	*(3 879 601)*	*(15 877 690)*
Direct transfer from NRF to the UIF			*(2 163 901)*	*(8 323 546)*	*(24 320 673)*	*(2 038 099)*	*(7 926 629)*
CARA added as part of cash revenue in Table 4			*20 731*	*(839 227)*	*(30 658)*	*1 535*	*26 386*
Revenue collected according to Table 4			**189 550 127**	**686 411 149**	**1 725 506 702**	**87 701 528**	**494 931 594**

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.
2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.
3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.
4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.
5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duites Act of 1964).
6) New item introduced on the standard chart of accounts from 2008/09.
7) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFECRA balances. Of this amount R180 billion was received by government.
8) Mineral royalties imposed on the transfer of mineral resources in terms of the Mineral and Petroleum Resources Royalty Act (2008), which came into operation on 1 May 2009.
9) Includes recoveries of loans and advances.
10) Includes National Revenue Funds reciepts previously accounted for seperately.
11) Revenue reallocated from Departmental Revenue to Financial transaction in assets and liabilities to be in line with the Budget Review.
12) Other revenue received by the NRF that is not classified as Departmental Revenue.
**) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.*